Investor Presentation

August 4th , 2026

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This presentation contains certain statements that are, or may be deemed to be, forward-looking statements with respect to financial condition, results of operations and business of Sequans, product revenue pipeline, bitcoin treasury and business strategy for 2026 and beyond. These forward-looking statements include, but are not limited to, statements that are not historical fact. These forward-looking statements can be identified by the fact that they do not relate to historical or current facts. Forward-looking statements also often use words such as “anticipate,” “committed to”, “target,” “continue,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “goal,” “believe,” “hope,” “aims,” “continue,” “could,” “project,” “should,” “will” or other words of similar meaning. These statements are based on assumptions and assessments made by Sequans in light of its experience and perception of historical trends, current conditions, future developments and other factors they believe appropriate. By their nature, forward-looking statements involve risk and uncertainty, because they relate to events and depend on circumstances that will occur in the future and the factors described in the context of such forward-looking statements in this announcement could cause actual results and developments to differ materially from those expressed in or implied by such forward-looking statements. Although it is believed that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be correct, and you are therefore cautioned not to place undue reliance on these forward-looking statements which speak only as at the date of this announcement.

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Company Overview

SEQUANS

Leading Provider of Semiconductors for Cellular IoT

Global Presence
Headquartered in France

>200 Team
80% Engineering

Founded in 2003, Listed on NYSE
Ticker: SQNS

Top-tier IoT Industry Customer Base
In Smart Meters, Telematics, Asset Tracking, Space & Defense

2025 Revenue: $26.3M

H1' 26 Revenue: $13.5M ***+65% Y/Y net of QC deal***

Balance Sheet

- **Debt free**
- **$21M cash** [1]
- **314 BTC** [1] **valued at $18.4M** [1]

(1) As of June 30th, 2026

Growth Opportunities in Key IoT Markets

Leading Market Position

Smart Meters

Telematics

Market Share Gain Opportunity

Security Systems

Healthcare

Asset Tracking

Smart City

Industrial

Space & Defense

Wearable

Payment

Industry Leaders Trust Sequans' Technology

Itron | Building36 AN ALARM.COM COMPANY | GEOTAB | Honeywell | LOCKHEED MARTIN | AT&T | verizon | NTT docomo

Portfolio for IoT and Software Defined Radio Applications

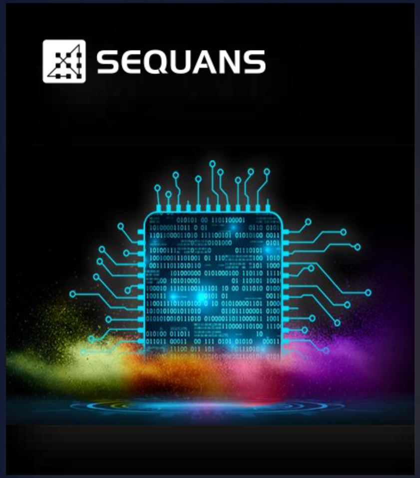
5G Cellular IoT and RF Transceivers

Chips & Modules for low-power Applications (~1 Mbps)

Chips & Modules for mid-speed Applications (~10 Mbps)

Chips & Modules for high-speed Applications (~100 Mbps)

RF Transceivers for SDR Applications



IP & Services

Transforming Product Design Pipeline in Revenue

Strong Design Momentum in Cellular IoT, First Designs with RF Transceivers

>$600M including >$300M as Design-Win

3-years pipeline counting from customer's product launch

Growth supported by both existing and new D-Wins, and new products launches

2024	2025	2026	2027
LTE-M Monarch	**Cat 1bis** Calliope	**Radio Transceiver** Iris	5G RedCap eRedCap

SEQUANS

Design Win Progress

Converting Pipeline into 3-Years Annual Average Revenues

Q2 2025

$250M
Design-Win
3-years pipeline

20% in MP*
*i.e., **$50M***
3-Years Annual Average Revenue

Q4 2025

>$300M
Design-Win
3-years pipeline

44% in MP*
*i.e., **$132M***
3-Years Annual Average Revenue

Q2 2026

>$300M
Design-Win
3-years pipeline

Including first design for drone with the Iris RF Transceiver

55% in MP*
*i.e., **$165M***
3-Years Annual Average Revenue

*MP = mass production

Financial Overview

Revenue : $7.5M Q2 2026

Increased 23% compared to the first quarter of 2026.

Product sales increased 84% year-over-year reflecting the on-going conversion of the design-win pipeline.

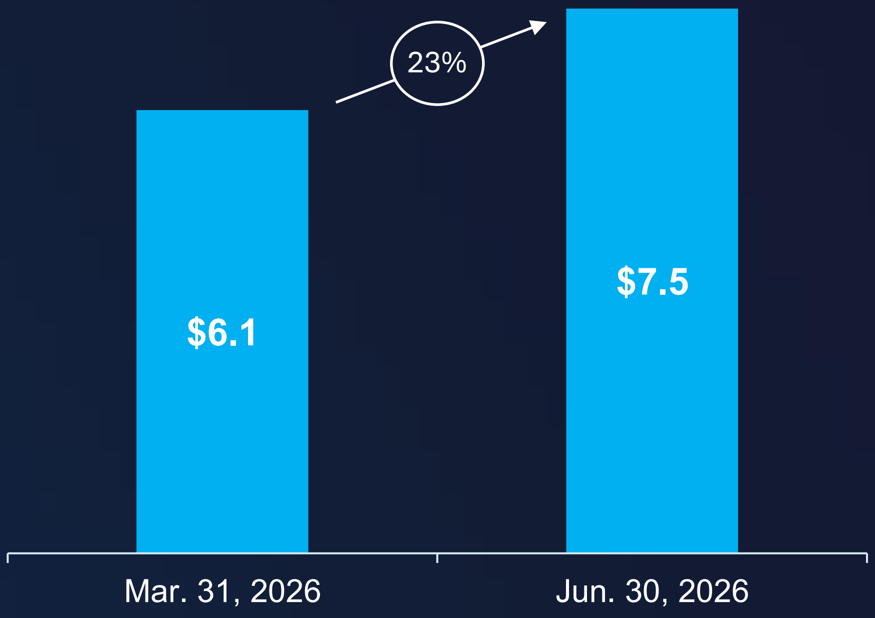
R&D + SG&A expenses : $11.9M in Q2 2026

We continue to execute on our cost reduction initiatives and remain on track to achieve lower operating expense levels in the second half of the year.

Balance Sheet

- Debt free
- $21M cash (1)
- 314 BTC (1) valued at $18.4M (1)

Quarterly Revenue
(M USD)



(1) As of June 30th, 2026

Key Take Aways

Setting the Stage for Sustainable Growth

- ✓ Product sales increased 84% year-over-year reflecting the on-going conversion of the design-win pipeline.
- ✓ Revenue growth primarily from 4G and RF Product: >$300 million 3-year revenue design win projects with 55% now in production; a more than 3x increase year-over-year.
- ✓ 5G eRedCap development on track supporting 4G to 5G transition of cellular IoT networks.
- ✓ Strong momentum with our RF Transceiver Business for a wide range of SDR applications, including drone and defense, with a First Design-Win in this market.
- ✓ Several IP Licensing projects under discussion across a range of end markets and geographies.
- ✓ Disciplined cost management driving towards breakeven as revenue continues to scale.

THANK YOU!

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